

**2nd Quarter
Newsletter**

Morgan Insurance

April, May & June

2010

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and get a \$25 gift
card, plus more
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Boating Safety

Some people assume their homeowner's policy is all they need to protect their boat. Not true.

Own a boat? Get Insured!

Typically, homeowner's policies have limited coverage for boats and may not cover injuries or accidents while you're on the water. To make sure you're covered for boat injuries, theft and damage, buy a boat insurance policy.

Boats Need TLC, Too

Tune-ups aren't just for cars. When you're out on the water, make sure your gas tanks are vented and bilges are free of vapors, oil, waste and grease. Carry a fire extinguisher and keep it charged. Have your boat's operating systems checked at least once a year by a certified marine technician. The Coast Guard Auxiliary and United States Power Squadrons also offer free vessel safety checks.

Are You Experienced?

According to the U.S. Coast Guard, 90% of reported fatalities in 2008 happened on boats where the driver

had not received boating safety training. Make sure anyone who drives your boat is properly trained. Most companies offer up to a 15 percent discount on a boat policy by completing a safety course with the Coast Guard Auxiliary or U.S. Power Squadrons.

Life Preservers Aren't Just For Kids

Hundreds of people drown in boating accidents every year—and nearly all of them were not wearing a life jacket. It's not enough to just have life jackets on board—you must wear them. In an accident, people rarely have time to reach for a life jacket. This rule applies to adults, not just children: more people in their 30s die in boating accidents than any other age group. New lighter, more comfortable and attractive life jackets are available today, making it even easier to get passengers to suit up.

Carbon Monoxide Kills In Minutes

Carbon monoxide poisoning is preventable. Turn off your engine when there are people in the water, and don't let passengers "ski" by holding

on to the back of the boat. You also can install a carbon monoxide detector for your boat for less than \$100.



Home, Boat & Life:

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the 2nd quarter
are home, boat
& life...Are you
covered?**

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Taking Storm-Proofing Into Your Own Hands



Be sure your home and family are adequately protected before a storm hits. Arm yourself with information about your insurance policy by reviewing it with your insurance company or agent. Discuss the following:

Deductible:

The deductible is the amount of loss paid by the policyholder before any loss is paid by the insurer. The more the deductible is, the less the premium. A deductible can be based on the value of a home or a fixed dollar amount. In hurricane-prone areas,

deductibles may range from 1 to 5 percent of the value of a home.

Actual Cash Value:

This coverage provision pays damages equal to the replacement value, minus depreciation. This will most likely result in a payment that is less than the cost to replace the new items.

Replacement Cost Coverage:

This coverage provision pays damages equal to the replacement cost with no deduction for depreciation, but may be subject to policy limits.

Flood Insurance:

Flood damages are not covered under a standard homeowners insurance policy. Flood insurance can be purchased through many companies from the National Flood Insurance Program, administered by the Federal Emergency Management Administration. When deciding on purchasing flood insurance, keep in mind that a flood can occur as far as 500 miles from a hurricane. Be proactive and timely—there is a 30-day waiting period to purchase flood insurance.

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